

Journal of Finance and Banking

Volume 13

Number 1 & 2

June-December 2015

Editorial Board

Professor M. Farid Ahmed, *Ph.D.*
Editor

Professor M. Shahjahan Mina	Member
Professor M. Sadiqul Islam, <i>Ph.D.</i>	Member
Professor Mahmood Osman Imam, <i>Ph.D.</i>	Member
Professor A.A Mahboob Uddin Chowdhury, <i>Ph.D.</i>	Member
Professor M. Masud Rahman, <i>Ph.D.</i>	Member
Professor Md. Kismatul Ahsan, <i>Ph.D.</i>	Member
Professor Shabbir Ahmad	Member
Professor Mohammad Jahangir Alam Chowdhury, <i>Ph.D.</i>	Member
Professor H. M. Mosarof Hossain, <i>Ph.D.</i>	Member
Professor Nausheen Rahman	Member
Professor Shaikh Shamsuddin Ahmed, <i>Ph.D.</i>	Member
Professor Khaleda Khatun	Member

The Journal of Finance and Banking is published with the support of the Department of Finance, University of Dhaka. Views expressed in the Journal of Finance and Banking are those of contributors and not of the Department of Finance. Comments on the published articles are welcome. The authors, on whose article comments are made, may take the opportunity to reply through the journal.

ISSN 2227-541X

**JOURNAL OF
FINANCE AND BANKING**

Volume 13, Number 1 & 2, June-December 2015



**Department of Finance
University of Dhaka
Bangladesh**

Published by the Chairman

Department of Finance
University of Dhaka
Dhaka 1000
Bangladesh

Published in June 2017

Price:

Local: Tk. 100.00
Foreign: US \$2.00

Print:

Skylark Printers
278/A, Elephant Road
Katabon Dhal, Dhaka-1205
Phone: 966 9092, 01975 282395
E-mail: skylarkdh12@gmail.com

Editorial and Business Office:

Department of Finance
Faculty of Business Studies
University of Dhaka
Dhaka 1000
Bangladesh
Phone: 9661900-73, Ext. 8010, 8011

Contents

Farhan Shazia Taher Jamil	1
Equity Market Liberalisation and Market Efficiency in Emerging and Frontier Markets	
Dr. Mohammad Shahidul Islam Dr. H. M. Mosarof Hossain	13
The Impact of Dividend on the Market Price of Share: A Study with Structural Equation Modeling Approach	
Shabnaz Amin Taher Jamil	29
Capital Structure and Firm Performance: Evidence from Cement Sector of Dhaka Stock Exchange Limited	
Md Saimum Hossain Faruque Ahamed	43
Determinants of Bank Profitability: A Study on the Banking Sector of Bangladesh	
Dr. Yousuf Kamal	59
Disclosure of Climate Change Related Information: Evidence from the Engineering Industry of Bangladesh	